

Board of Selectmen
Minutes of 12/3/03
Approved 12/22/03

I. Call to Order.

The Chair, Lloyd Sullivan at 9:30 a.m, called the meeting to order. There were present Ms. Jenifer Landman, Selectman, Mr. Howard Promer, Tax Assessor, Ms. Peggy Neves, Tax Collector and Michael Pardue, Town Administrator. Also present, representing the State of New Hampshire Department of Revenue Administration (DRA), was Ms. Meg Baker.

II. Selectmen Items

A. Establishment of Tax Rate

Ms. Baker, (DRA), reviewed the Town's financials as reflected on the MS-1 filed with the State by Mr. Promer. Discussion ensued relative to the financials to be designated for "overlay". Overlay is the amount of funds available for use in response to tax abatements. It was determined that the Town could designate \$10,000 for overlay and any additional funds needed for response to tax abatements could be drawn from the Town's Undesignated Fund Balance.

Ms. Baker advised the Board that the preliminary tax rate would be \$12.72 per thousand. She further cautioned however, that this rate is preliminary only until certified by the DRA.

Ms. Landman made a motion to accept the preliminary tax rate of \$12.72 per thousand as calculated by Ms. Baker of the DRA. Mr. Sullivan seconded the motion.

VOTED: To accept the tax rate of \$12.72 per thousand. 2-0

As there was no further business to come before the Board, Ms. Landman made the motion to adjourn the meeting. Mr. Sullivan seconded the motion. The vote was unanimous and so moved. The meeting adjourned at 10:18 p.m.

Respectfully Submitted,

Michael Pardue
Town Administrator

